





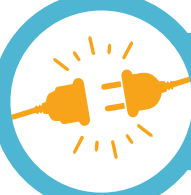

Governance, Risk and Compliance Buyer's Guide



THE EVER-EVOLVING RISK LANDSCAPE

Our increasingly interconnected world presents ever-evolving risks to the business environment. In the face of unprecedented dependence on the digital landscape - including remote work, diversified data sources, cloud based operations and integrated technologies - organisations need to optimise their risk management strategy through information technology architecture in order to manage the varied challenges of today.

Current governance, risk and compliance (GRC) challenges include:

-  Multiple sources of information
-  Lack of transparency and accountability across internal company functions
-  Various third party vendors and supply chains
-  Diverse security platforms that serve separate business silos
-  Disconnected departments
-  Legacy software that is not agile enough to changing risks

As such, an integrated and agile approach is needed to effectively manage risks, elevate compliance and inform decision-making at a C-Suite level, creating the opportunity for organisational growth and the ability to effectively plan for the future.





**AN INTEGRATED
APPROACH TO
GRC**



In a forward-thinking organisation, GRC is a structured and integrated collection of the activities necessary to reach organisational objectives and achieve a sustainable competitive advantage.

The quality and variety of data available through an integrated GRC platform provides boards and business decision-makers with a deeper insight into the objectives that are affected by risks, controls and compliance issues, thereby enabling better decision-making.

By establishing a single source of the truth of the GRC landscape, management has the ability to increase growth and open up new markets in order to maximise shareholder and stakeholder value.

Through an integrated GRC platform, your business is able to:

 <p>Better align objectives with the business' vision, mission and values</p>	 <p>Elevate operational strategic planning</p>	 <p>Manage risk and compliance programmes within one flexible, configurable solution</p>	 <p>Unite silos of Governance, Risk and Compliance information into a single coordinated system</p>	 <p>Gain timely, detailed insight into the state of business operations and risk landscape</p>
 <p>Escalate threats clearly and easily</p>	 <p>Manage resources efficiently while maximising on value</p>	 <p>Reduce business liability</p>	 <p>Increase operational stability</p>	 <p>Protect people, assets and the environment</p>
 <p>Improve GRC efficiency while enforcing corporate policies</p>	 <p>Elevate internal communications</p>	 <p>Enhance decision-making through superior reporting and analysis</p>	 <p>Facilitate integration with other enterprise systems with open APIs</p>	 <p>Increase stakeholder confidence</p>



ASSESSING YOUR SPECIFIC REQUIREMENTS

You understand the need for an integrated Governance, Risk and Compliance solution, but how do you go about choosing the right one for your organisation? Use this self-assessment to evaluate your current compliance efforts, identify areas for improvement, define your organisational needs and understand how to choose the best supplier.

1.

**IDENTIFY
THE GAPS**

2.

**DEFINE
YOUR
NEEDS**

3.

**CHOOSE
THE RIGHT
SOLUTION**

1.

**IDENTIFY
THE GAPS**

Now that the need for a GRC solution has been identified, the first step is to undertake an in-depth analysis of your current business landscape. A comprehensive overview of your organisation's current risk practices will enable you to highlight the areas for improvement in these procedures to better understand your specific GRC requirements. Ask yourself the following questions to identify the gaps:

- What is the fundamental need for a GRC solution?
- Do you currently have a GRC solution?
- If so, how many GRC-related softwares are currently utilised by the organisation?
- Where is your risk management data stored?
- What is your current GRC maturity? Basic | Intermediate | Advanced?
- What compliance frameworks are you required to adhere to?
- When are internal audits conducted?
- How does your organisation currently evaluate and measure GRC programmes?
- What inefficiencies have you identified in your current processes?

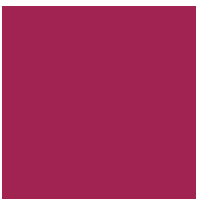


2.

**DEFINE
YOUR
NEEDS**

Once the gaps in your existing processes have been identified, these insights will guide you in clearly articulating your organisation's unique GRC needs. Utilise the following questions to understand the particular checkboxes your GRC software needs to tick to tailor a solution accordingly:

- Who in the organisation will use the GRC software?
- How many users require access to the solution?
- What data and reporting do you need from your GRC programmes to make effective decisions?
- What are the benefits of a single source of GRC?
- How does the platform integrate with other departments?
- What compliance frameworks are used across departments?
- What are your current GRC KPIs?
- What short term goals can be achieved with GRC?
- What long term goals can be achieved with GRC?



3.

**CHOOSE
THE RIGHT
SOLUTION**



Now that you have a crystal-clear understanding of your organisation's GRC requirements and the particular needs a solution must meet, the final step is to identify and evaluate a prospective GRC solution provider.

Use the following questions to vett the compatibility of supplier solutions to fulfil your needs:

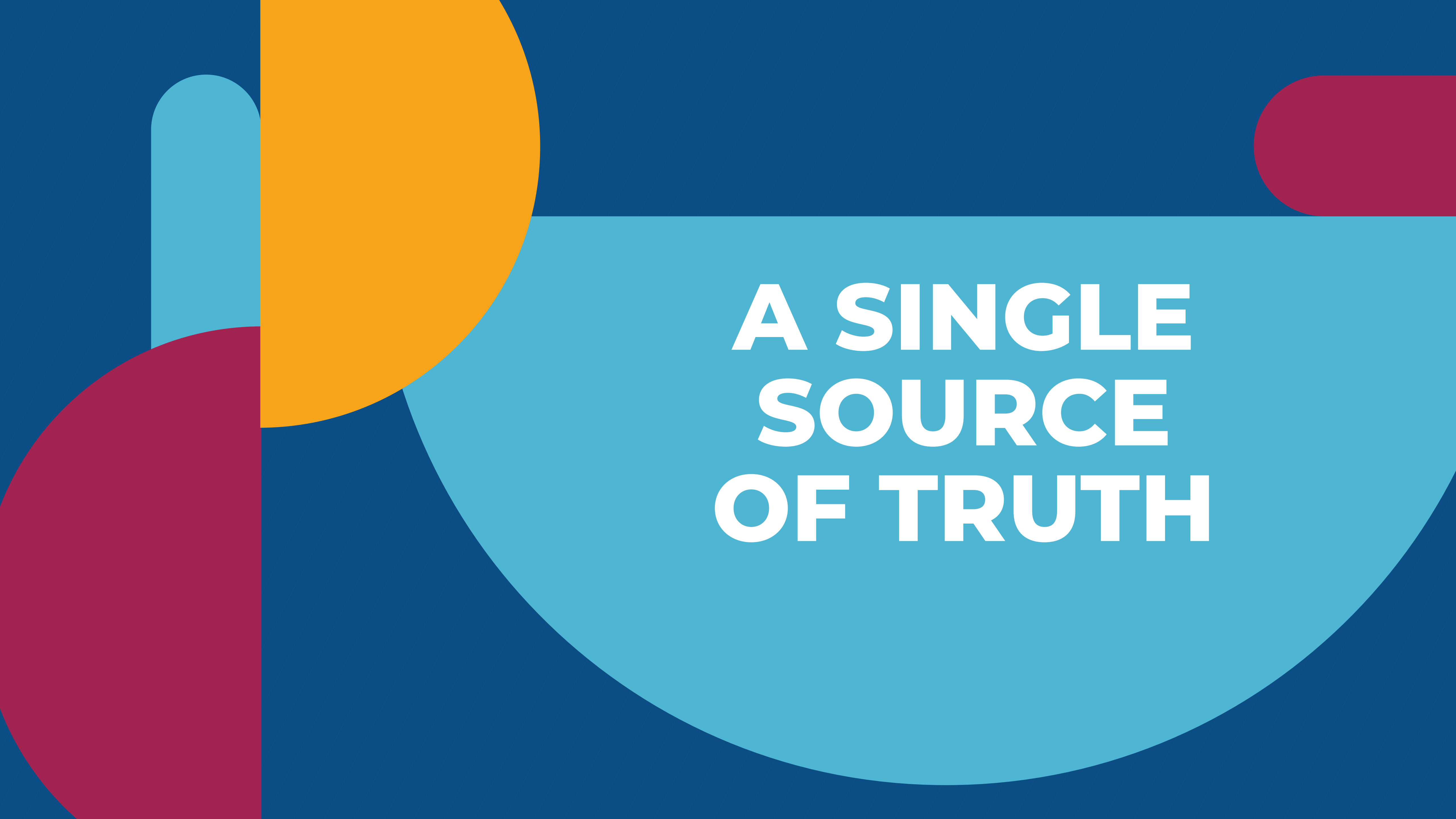
- Does the solution answer your fundamental need?
- Is the GRC provider trustworthy?
- Is the solution cost effective?
- Is the platform easy to use?
- Is the solution functional in alignment with the organisation's infrastructure?
- Does the solution require you to change your business processes?
- Is the solution configurable across business contexts?
- Is the solution able to integrate with ERP?
- Is the platform specialised to particular industries?
- What is the breadth of functionality for the software?
- Does the GRC provider offer ongoing client service and support?
- Is the GRC solution provider stable and viable?
- Is there a local GRC team on-hand to manage your requirements?



**MOTIVATING
FOR A GRC
PLATFORM**

Upon completion of the assessment steps above, the new GRC initiative you have earmarked requires executive and board support and buy-in. It is integral to motivate to your board that not only does the chosen solution streamline daily processes, robust GRC processes enable the business to better meet operational and strategic objectives. Board committees are looking for the following assurances when adopting a new technological solution:





**A SINGLE
SOURCE
OF TRUTH**

The CURA GRC Platform is a combination of workflows, surveys, forms, reporting, self-service dashboarding and more. Because CURA's applications are built on a single platform, they can be easily and seamlessly integrated together to create an enterprise-wide GRC system. Through continued incorporation of our customer's best practices, CURA continues to invest in new features and applications that help improve GRC programmes.

CURA's software solutions are:

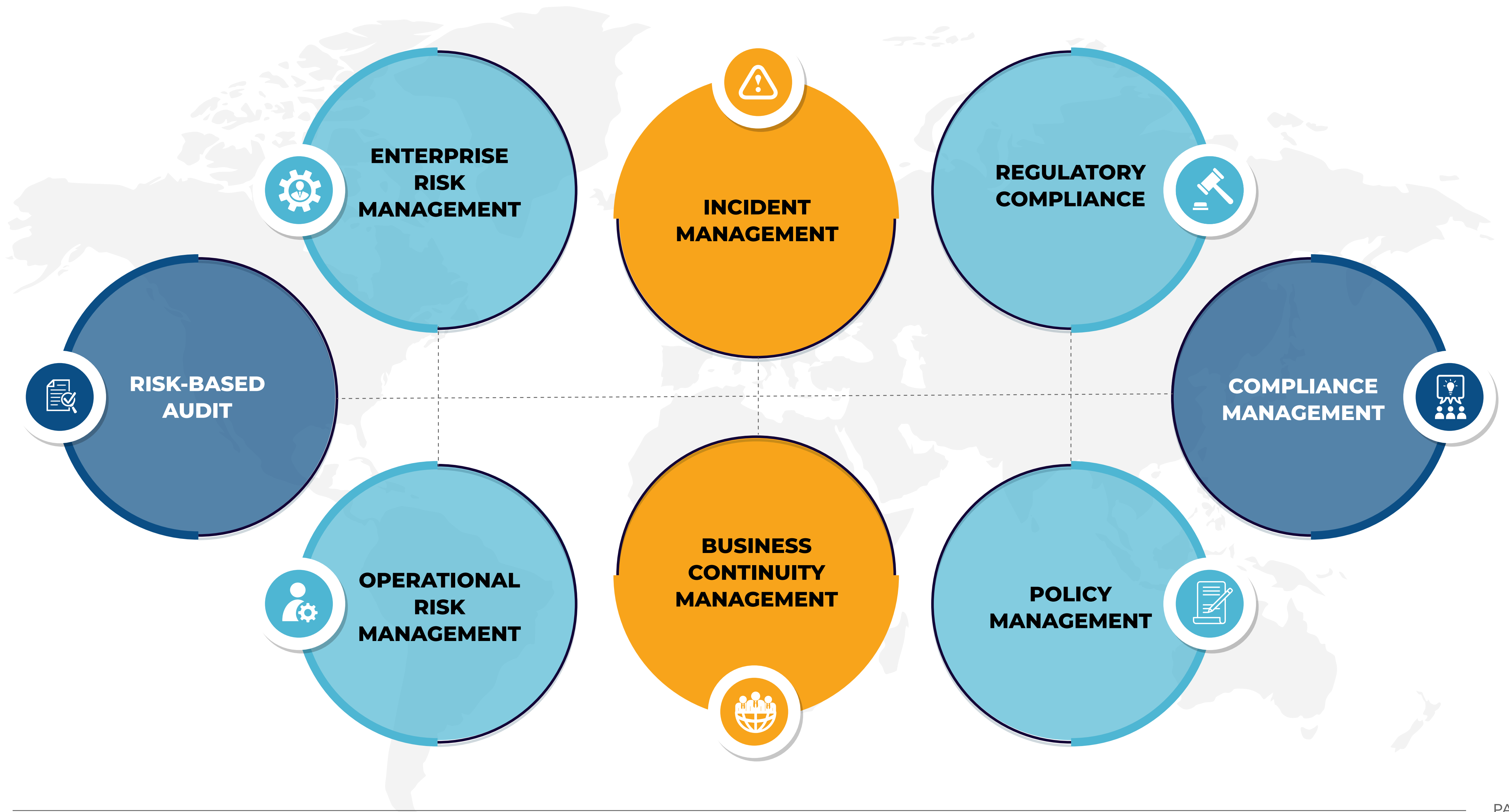
The image displays five award ribbon icons arranged in two rows. Each ribbon has a white header with a feature name and a white icon on a colored background. The top row includes 'Agile' (orange ribbon, circular refresh icon), 'Adaptable across industries' (light blue ribbon, upward branching arrows icon), and 'Rich in features' (dark blue ribbon, gear and circuit icon). The bottom row includes 'Intuitive' (light blue ribbon, hand holding lightbulb icon) and 'Value-driven' (orange ribbon, hand holding stars and checkmark icon).

- Agile**
- Adaptable across industries**
- Rich in features**
- Intuitive**
- Value-driven**





CENTRAL COMPONENTS OF CURA'S GRC






SECTOR-SPECIFIC SOLUTIONS

CURA software tailors Governance, Risk and Compliance solutions for organisations of all sizes, complexity, location and industries.





ABOUT CURA SOFTWARE



CURA Software Solutions is a leading provider of Governance, Risk, Compliance and Risk-based Audit software solutions, implemented across more than 250 enterprise customers globally. Our solutions offer a clear picture of risk across the organisation which leads to better decision-making and risk management. CURA enhances visibility into business activities and allows for information to be easily consumed and actioned, enabling better business performance and managing the uncertainty of risk.



The Da Vinci Business Innovation Awards Programme

- TT100 Award for Excellence in the Management of Technology 2019 & 2020**
- TT100 Award for Excellence in the Management of Innovation 2019 & 2020**
- TT100 Award for Excellence in the Management of Systems 2019 & 2020**
- TT100 Award for Excellence in the Management of Sustainability 2020**
- TT100 Director General's Award for Overall Excellence 2020**



GRC 20/20 Risk Management Value Award 2019



The Institute of Risk Management SOUTH AFRICA

IRMSA Award for Risk Management System Provider 2013, 2017 & 2019



CONTACT US

to learn more about the CURA
GRC platform



info@curasoftware.com



curasoftware.com